

**Chequamegon School District
2014-2015 Adopted Budget**

The following budget was adopted by the Chequamegon School District Board of Education at the regular school board meeting on October 28, 2014.

GENERAL FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	3,364,108.37	4,142,281.94	5,531,224.05
Ending Fund Balance	4,142,281.94	5,531,224.05	6,010,336.05
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,556,771.04	5,826,515.40	5,506,009.00
Inter-district Payments (Source 300 + 400)	268,709.00	330,015.00	356,963.00
Intermediate Sources (Source 500)	21,197.29	9,972.54	10,000.00
State Sources (Source 600)	3,753,837.55	3,790,883.57	3,605,789.00
Federal Sources (Source 700)	615,148.77	1,011,171.59	782,639.00
All Other Sources (Source 800 + 900)	74,886.75	81,334.69	55,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,290,550.40	11,049,892.79	10,316,900.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,379,860.86	4,514,833.55	4,540,945.00
Support Services (Function 200 000)	3,903,074.95	3,984,121.06	4,007,594.00
Non-Program Transactions (Function 400 000)	1,229,441.02	1,161,996.07	1,289,249.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,512,376.83	9,660,950.68	9,837,788.00

SPECIAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	21,435.68	17,187.65	17,611.65
Ending Fund Balance	17,187.65	17,611.65	23,611.65
REVENUES & OTHER FINANCING SOURCES			
EXPENDITURES & OTHER FINANCING USES	1,208,037.03	1,171,500.52	1,199,236.00
	1,212,285.06	1,171,076.52	1,193,236.00

DEBT SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	37,989.47	36,541.00	34,284.59
Ending Fund Balance	36,541.00	34,284.59	31,541.59
REVENUES & OTHER FINANCING SOURCES			
EXPENDITURES & OTHER FINANCING USES	530,797.62	183,094.09	168,558.00
	532,246.09	185,350.50	171,301.00

CAPITAL PROJECTS FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	200,000.00
REVENUES & OTHER FINANCING SOURCES			
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	1,227.00
REVENUES & OTHER FINANCING SOURCES	417,020.62	425,445.38	424,971.00
EXPENDITURES & OTHER FINANCING USES	417,020.62	425,445.38	423,744.00

COMMUNITY SERVICE FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
Beginning Fund Balance	11,328.59	12,445.73	10,434.16
Ending Fund Balance	12,445.73	10,434.16	8,145.16
REVENUES & OTHER FINANCING SOURCES	31,818.25	32,758.40	32,800.00
EXPENDITURES & OTHER FINANCING USES	30,701.11	34,769.97	35,089.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
GROSS TOTAL EXPENDITURES -- ALL FUNDS	11,704,629.71	11,477,593.05	11,661,158.00
Interfund Transfers (Source 100) - ALL FUNDS	767,442.83	664,417.91	732,383.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	10,937,186.88	10,813,175.14	10,928,775.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-1.13%	1.07%

PROPERTY TAX LEVY

FUND	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
General Fund	5,447,183.00	5,773,040.00	5,456,309.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	530,607.00	182,963.00	168,438.00
Capital Expansion Fund	0.00	0.00	200,000.00
Community Service Fund	30,000.00	30,000.00	30,000.00
TOTAL SCHOOL LEVY	6,007,790.00	5,986,003.00	5,854,747.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.36%	-2.19%