

**Chequamegon School District
2019-20 Adopted Budget**

This budget was adopted by the Chequamegon School District Board of Education on October 22, 2019

GENERAL FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	7,302,674.15	7,321,903.40	7,156,871.99
Ending Fund Balance	7,321,903.40	7,156,871.99	6,610,723.99
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,892,711.85	6,418,641.22	6,433,264.00
Inter-district Payments (Source 300 + 400)	481,403.00	409,311.00	373,480.00
Intermediate Sources (Source 500)	11,156.00	21,002.13	6,603.00
State Sources (Source 600)	3,072,679.76	3,050,836.41	3,195,583.00
Federal Sources (Source 700)	607,057.50	570,995.30	476,222.00
All Other Sources (Source 800 + 900)	165,171.96	48,338.22	36,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,230,180.07	10,519,124.28	10,521,652.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,704,779.96	4,855,093.38	4,917,947.00
Support Services (Function 200 000)	4,061,072.76	4,061,151.51	4,239,156.00
Non-Program Transactions (Function 400 000)	1,445,098.10	1,767,910.80	1,910,697.00
TOTAL EXPENDITURES & OTHER FINANCING USES	10,210,950.82	10,684,155.69	11,067,800.00

SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	33,073.45	49,706.98	40,821.55
Ending Fund Balance	49,706.98	40,821.55	27,821.55
REVENUES & OTHER FINANCING SOURCES			
EXPENDITURES & OTHER FINANCING USES	1,391,786.67	1,460,123.62	1,618,252.00
	1,375,153.14	1,469,009.05	1,631,252.00

DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	24,944.47	21,279.21	17,660.46
Ending Fund Balance	21,279.21	17,660.46	14,478.46
REVENUES & OTHER FINANCING SOURCES			
EXPENDITURES & OTHER FINANCING USES	173,397.24	165,943.75	133,881.00
	177,062.50	169,562.50	137,063.00

CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	216,107.37	316,599.70	469,346.95
Ending Fund Balance	316,599.70	469,346.95	648,351.95
REVENUES & OTHER FINANCING SOURCES			
EXPENDITURES & OTHER FINANCING USES	100,492.33	152,747.25	304,005.00
	0.00	0.00	125,000.00

FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	40,070.49	88,123.36	105,498.96
Ending Fund Balance	88,123.36	105,498.96	100,374.96
REVENUES & OTHER FINANCING SOURCES			
EXPENDITURES & OTHER FINANCING USES	456,171.35	456,356.35	442,440.00
	408,118.48	438,980.75	447,564.00

COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	38,606.39	47,922.16	54,345.75
Ending Fund Balance	47,922.16	54,345.75	54,369.75
REVENUES & OTHER FINANCING SOURCES			
EXPENDITURES & OTHER FINANCING USES	46,718.10	45,183.60	182,000.00
	37,402.33	38,760.01	181,976.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
GROSS TOTAL EXPENDITURES -- ALL FUNDS	12,208,687.27	12,800,468.00	13,590,655.00
Interfund Transfers (Source 100) - ALL FUNDS	845,272.00	970,694.00	1,053,461.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	11,363,415.27	11,829,774.00	12,537,194.00
PERCENTAGE INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.10%	5.98%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	5,825,089.00	6,298,944.00	6,314,864.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	173,312.00	165,812.00	133,781.00
Capital Expansion Fund	100,000.00	100,000.00	300,000.00
Community Service Fund	40,000.00	40,000.00	40,000.00
Prior Year Levy Chargeback	0.00	0.00	0.00
Other Levy	0.00	0.00	0.00
TOTAL SCHOOL LEVY	6,138,400.94	6,604,756.00	6,788,645.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR		7.60%	2.78%